

303,786,605.44	257,700,719.68	50,000,000.00	70,000,000.00
-	-	-	-
-	-	-	-
-	-	-	-
378,648.97	418,000.00	9,197,685.21	10,005,806.43
121,063.40	82,142,091.40	360,511,976.05	306,234,123.47
	-	16,358,884.47	6,485,924.32
2,054,081.28	2,054,081.28	-7,573,544.68	27,541,536.59
6,356,486.10	5,805,302.61	-	-
708,540,166.20	693,724,736.63	1,065,906.32	1,091,922.32
		108,322,389.50	88,273,066.15
		-	
		67,635,914.26	73,040,929.34
		605,519,211.13	582,673,308.62
1,021,237,051.39	1,041,844,931.60		
		160,000,000.00	160,000,000.00
-	-		
103,524,528.92	261,592,450.66	63,050,226.60	63,050,226.60
-	-	10,250,382.21	47,244,722.66
-	-		
124,592,782.45	42,592,782.45	233,300,608.81	270,294,949.26
7,648,022.11	7,742,197.41	838,819,819.94	852,968,257.88
7,529,470.04	7,964,664.42		
-	-	358,413,026.00	

172,015,180.41	133,879,552.59		-
-	-		-
-	-		-
-	-		-
-	-		-
-	-	5,521,992.06	6,027,833.18
28,655,760.00	82,000,000.00	-	-
-	-	15,691,388.97	5,906,332.02
2,054,081.28	2,054,081.28	4,265,158.38	25,466,984.48
3,019,985.35	4,223,739.45	-	-
-	-	1,065,906.32	1,091,922.32
		117,543,225.23	95,274,446.17
		-	-
		67,635,914.26	73,040,929.34
		211,723,585.22	206,808,447.51
205,745,007.04	222,157,373.32		-
89,047,200.00	109,032,200.00	-	-
103,524,528.92	261,592,450.66	63,050,226.60	63,050,226.60
-	-	10,250,382.21	47,244,722.66
-	-		
302,659,374.38	227,453,361.12	73,300,608.81	110,294,949.26
-	-	285,024,194.03	317,103,396.77
5,781,655.39	6,375,038.22		
-	-	358,413,026.00	358,413,026.00
20,067,121.23	16,240,150.79	37,866,097.76	156,417,039.05
		-	-
		24,623,047.50	24,623,047.50
		6,322,477.56	6,322,477.56
521,079,879.92	620,693,200.79	14,576,044.11	-20,028,412.77
		-	-
		441,800,692.93	525,747,177.34
726,824,886.96	842,850,574.11	726,824,886.96	842,850,574.11

121,160,213.65	156,380,290.11
483,913.32	3,000,354.70
701,710.74	3,215,337.60
217,797.42	214,982.90
12,582,407.70	19,010,191.84
12,582,407.70	19,010,191.84
-	
23,871,440.88	97,176,245.07
-	
-	-107,374.00
113,998.64	
81,514,520.54	35,836,762.00
2,593,932.57	1,464,110.50
92,800,366.84	55,167,710.37
59,954,411.57	28,756,226.74
5,895,354.15	4,509,646.20

48,328,196.95	117,667,010.81
4,633,776.32	3,007,194.05
4,851,573.74	3,222,176.95
217,797.42	214,982.90
14,245,869.69	19,010,191.84
14,245,869.69	19,010,191.84
-	
29,299,662.30	95,994,121.92
-	
-	-449,264.00
113,998.64	
34,890.00	104,767.00
26,874,876.87	19,720,038.96
1,125,516.78	2,083,428.59
19,413,594.85	14,654,008.93
6,335,765.24	2,982,601.44
-	
21,453,320.08	97,946,971.85
7,829,839.55	100,000.00
709,725.03	60,200,000.00

		%		/	
	39,787,505.08	8.70%	8.01%	0.111	0.111
	34,420,642.43	7.53%	6.93%	0.096	0.096

230,000.00	30,000.00
1,667,892.12	21,199,278.87
13,284,118.44	22,225,596.11
141,099,872.35	78,231,675.40
405,828.00	
45,924,061.54	37,647,888.00
202,611,772.45	159,334,438.38

8,700,903.68	7,614,145.95
70,730,739.35	115,810,121.42
2,285,796.26	7.3(-)11810.6(1164815921(0)679642)113(50760)4

0030030.000912 0030030.0058.

1,183,105.00	447,204.00
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1,183,105.00	77,130,634.00
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21,022,443.76	28,259,538.20
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	230,000,000.00
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	23,530,000.00	
	1,667,892.12	18,810,445.72
	19,097,443.43	22,225,529.44
	34,890.00	
	26,152,415.54	10,938,334.35
	70,482,641.09	51,974,309.51
		52,970,000.00
	4,068,550.84	5,701,850.08
	2,198,296.26	643,757.12
	17,738,207.98	1,491,974.15
	6,434,185.60	55,732,345.74
	30,439,240.68	116,539,927.09
	40,043,400.41	-64,565,617.58
		95,001,232.20
	27,631,770.18	10,388,940.00
	2,000.00	
	27,633,770.18	105,390,172.20
		45,330,000.00

	29,468,665.00	403,170.00
	29,468,665.00	45,733,170.00
	-1,834,894.82	59,657,002.20
	-	-
	26,016.00	
	26,016.00	-
	-26,016.00	-
	-46,861.77	
	38,135,627.82	-4,908,615.38
	133,879,552.59	138,234,561.57
	172,015,180.41	133,325,946.19

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30	5%	3.167%
4	5%	23.750%
3	5%	31.667%
5	5%	19.000%

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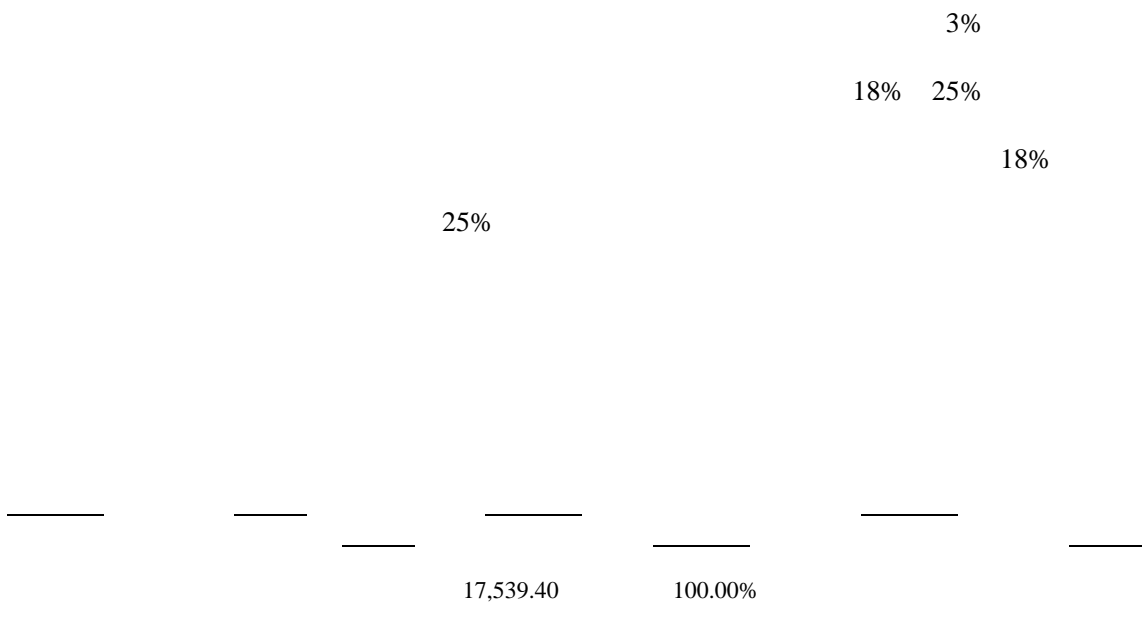
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	10,874,930.65	10,931,260.72
	10,874,930.65	10,931,260.72
	/	/

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385,990.43	42.79%	19,299.52	440,000.00	42.58%	22,000.00	
12,587.43	1.40%	629.37	/	/	/	
/	/	/	/	/	/	
503,426.00	55.81%	503,426.00	593,406.00	57.42%	593,406.00	
902,003.86	100.00%	523,354.89	1,033,406.00	100.00%	615,406.00	
		131,402.14	12.72%			

3 5% 5%

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1	280,000.00	31.04%
2	216,000.00	23.95%
3	100,000.00	11.09%
4	100,000.00	11.09%
5	100,000.00	11.09%
	796,000.00	88.25%

1

	1,960.00	1.62%	82,022,988.00	99.85%
	112,603.40	93.01%	112,603.40	0.14%
	6,500.00	5.37%	6,500.00	0.01%
	/	/	/	/
	121,063.40	100.00%	82,142,091.40	100.00%
	/	/	/	/
	121,063.40	/	82,142,091.40	/
	5%	5%		

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	112,603.40	2005 年		93.01%
	112,603.40			

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	5,000,431.09	28.93%	212,567.95	3,760,784.44	13.67%	167,900.93
	825,981.85	4.78%	174,678.32	3,213,043.70	11.68%	2,223,568.40
	3,658,463.09	21.16%	2,765,433.66	1,135,887.61	4.13%	567,943.81
	7,801,035.18	45.13%	7,776,745.18	19,406,616.44	70.52%	18,751,616.44
	17,285,911.21	100.00%	10,929,425.11	27,516,332.19	100.00%	21,711,029.58

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1	3,413,217.64	19.74%
2	1,976,199.57	11.43%
3	1,695,961.42	9.81%
4		

/	/	/	21,104,297.94
/	/	/	3,917,817.77
/	/	/	3,270,330.00
/	/	/	/
/	/	/	647,487.77
/	18,573,418.83	/	19,030,598.51

	/	/
103,524,528.92		261,592,450.66
93,561,528.92		233,497,450.66
9,963,000.00		28,095,000.00
103,524,528.92		261,592,450.66
	158,067,921.74	60.43%

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	2005	24,000,000.00	/	26,592,782.45	/	/	26,592,782.45
		7,930,547.95	/	/	/	/	7,930,547.95
		7,930,547.95	/	/	/	/	7,930,547.95
		/	/	/	/	/	/
		188,350.54	94,175.30	/	/	/	282,525.84
		188,350.54	94,175.30	/	/	/	282,525.84
		/	/	/	/	/	/
3		/	/	/	/	/	/
		/	/	/	/	/	/
		/	/	/	/	/	/
4		7,742,197.41	/	94,175.30	94,175.30	/	7,648,022.11
		7,742,197.41	/	/	94,175.30	/	7,648,022.11
		/	/	/	/	/	/
1		2,979,014.40					2,979,014.40
		12,311,142.62	363,800.00				12,674,942.62
		48,383.00			48,383.00		0.00
		2,520,161.00	212,300.00		376,304.00		2,356,157.00
		609,276.00			343,016.00		266,260.00
		18,467,977.02	576,100.00		767,703.00		18,276,374.02
2		693,608.54	53,867.94				747,476.48

7,588,647.40	676,936.53		8,265,583.93
46,581.15		46,581.15	0.00
1,649,847.88	245,122.55	342,940.25	1,552,030.18
524,627.63	22,717.48	365,531.72	181,813.39
10,503,312.60	998,644.50	755,053.12	10,746,903.98

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2,285,405.86		2,231,537.92
4,722,495.22		4,409,358.69
1,801.85		0.00
870,313.12		804,126.82
84,648.37		84,446.61
7,964,664.42		7,529,470.04

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		406,044.63	732,074.03
		15,762,556.65	16,059,072.39
		419,293.82	/
		158,211.90	158,211.90
		5,379,795.23	3,926,463.98
		5,542,868.47	5,542,868.47
()	2,522,640.00	
		30,191,410.70	26,418,690.77
		3,772,719.93	14.28%

		1,459,200.00	/	1,459,200.00	/
		388,277.46	388,277.46	823,496.17	823,496.17
		2,054,081.28	/	2,054,081.28	/
		3,901,558.74	388,277.46	4,336,777.45	823,496.17
1				435,218.71	
52.85%				410,000.00	
2				2007	

		22,326,435.58	/	571,384.63	10,302,270.95	11,452,780.00
		823,496.17	/	25,218.71	410,000.00	388,277.46
		/	/	/	/	/
		/	/	/	/	/
		/	/	/	/	/
		/	/	/	/	/
		19,030,598.51	/	457,179.68	/	18,573,418.83
		/	/	/	/	/
		/	/	/	/	/
		10,931,260.72	/	56,330.07	/	10,874,930.65
		53,111,790.98	/	1,110,113.09	10,712,270.95	41,289,406.94

		9,197,685.21		10,005,806.43
1		5%	5%	
2		10%		

5,521,992.06

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	360,511,976.05		306,234,123.47		
1		54,277,852.58		17.72%	
2	5%	5%			
3	10%				
	<hr/>	<hr/>	<hr/>	<hr/>	
		130,000,000.00			
		85,888,502.60			
	<hr/>	<hr/>	<hr/>	<hr/>	
		2,006,118.00	12,830,193.77	5,330,193.77	9,506,118.00
		1,678,937.39	2,119,445.45	1,542,819.50	2,255,563.34
1		14,145.02	122,370.23	56,602.66	79,912.59
2		1,500,547.72	729,745.92	10,880.17	2,219,413.47
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50,000,000.00	70,000,000.00	160,000,000.00	160,000,000.00
2,000			

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68,701,820.58

74,132,851.66

2008

1	142,580,215.00		/		142,580,215.00
	142,580,215.00		/		142,580,215.00
	/		/		/
	/		/		/
2	215,832,811.00		/		215,832,811.00
	215,832,811.00		/		215,832,811.00
3	358,413,026.00	/	/	/	358,413,026.00

	6,587,515.06	/	/	6,587,515.06
	149,829,523.99	88,113.90	118,550,941.29	31,366,696.60
	156,417,039.05	88,113.90	118,550,941.29	37,954,211.66
1	118,550,941.29			

6,322,477.56	/	/	6,322,477.56
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	36,863,960.92	802,039.61	/	37,666,000.53
	802,039.61			

39,787,505.08
-21,957,958.00

802,039.61

/

20,577.55

17,006,929.92

483,913.32

3,000,354.70

12,582,407.70

19,010,191.84

23,871,440.88

97,176,245.07

-107,374.00

113,998.64

81,514,520.54

35,836,762.00

2,593,932.57

1,464,110.50

70,001,232.20

23,871,440.88

97,176,245.07

73,304,804.19 75.43%

70,001,232.20

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-107,374.00

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-107,374.00

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59,954,411.57

28,756,226.74

5,895,354.15

4,509,646.20

25,563,160.10

18,065,263.26

19,850.86

240,900.33

-801,384.63

2,691,660.77

2,168,974.79

904,013.07

92,800,366.84

55,167,710.37

2

90,130,813.00

53,873,665.69

1,324,934.13

1,328,942.87

1,344,619.71

-34,898.19

92,800,366.84

55,167,710.37

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	5%	5,058,603.91	3,713,846.95
	7%	354,102.29	260,621.91
	3%	151,758.12	111,405.08
	1	84,914.39	65,301.68
	/	245,975.44	358,470.58
		5,895,354.15	4,509,646.20

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2

1,385,707.95 30.73%

2

		13,133,392.80	5,579,281.33
		3,109,992.26	1,407,881.18
		952,063.35	600,694.27
		853,130.00	779,896.00
		820,302.15	488,694.35
		768,919.20	655,240.94
		540,735.30	305,124.70
		422,415.70	309,534.30
		417,396.27	517,335.59
		329,083.20	116,179.68
		4,215,729.87	7,305,400.92
		25,563,160.10	18,065,263.26

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		-771,384.63	2,721,660.77
		/	
		-30,000.00	-30,000.00
		/	/
		-801,384.63	2,691,660.77

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		39,787,505.08	29,682,776.45
		-801,384.63	2,721,660.77
		1,046,238.65	694,869.53
		2,000.00	
	-	/	107,374.00
	-	19,850.86	347,090.95
	-	-22,203,548.76	-75,976,966.20
	-	-1,250,079.93	-13,781,907.30
	-		111,322.02
	-	-10,837,212.82	-54,509,588.54
	-	80,580.17	39,749,014.50
	-	42,872,918.51	17,843,583.28
		/	60,200,000.00
		371,653.39	102,229.25
		49,088,520.52	7,291,458.71

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		303,786,605.44	209,075,559.75
		257,700,719.68	197,903,588.63
		/	/
		/	/
		46,085,885.76	11,171,971.12

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		303,786,605.44	257,700,719.68
		232,806.22	154,379.36
		145,364,596.03	224,540,311.66
		158,189,203.19	33,006,028.66
2		/	/
3		303,786,605.44	257,700,719.68

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			19,859,829.50
			8,321,071.22
			8,872,743.28
			37,053,644.00

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			9,900,000.00
			6,330,000.00
			2,000,000.00
			16,232,000.00

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P		39,787,505.08	29,682,776.45
P		34,420,642.43	27,851,731.57
NP			

M0									12	12
Mi										
Mj										
Mk										
S									358,413,026.00	358,413,026.00
S0									358,413,026.00	358,413,026.00
S1										
Si										
Sj										
Sk										
			=P/E						8.70%	6.54%
			=P /E						7.53%	6.14%
			=P/						8.01%	7.16%
E0+NP	2+Ei	Mi	M0-Ej	Mj	M0	Ek	Mk	M0		
			=P /						6.93%	6.72%
E0+NP	2+Ei	Mi	M0-Ej	Mj	M0	Ek	Mk	M0		
			=P S	S=S0+S1+Si	Mi	M0-Sj	Mj	M0-Sk	0.111	0.083
			=P S	S=S0+S1+Si	Mi	M0-Sj	Mj	M0-Sk	0.096	0.078
1-									75.00%	67.00%
									0.111	0.083
									0.096	0.078
			=P+						-	1-
]/
S0+S1+Si	Mi	M0-Sj	Mj	M0-Sk+						

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7,866,441.90	119,730.31
/	100,000.00
7,822,585.55	/
43,856.35	6,230.31
	13,500.00
710,625.03	60,200,000.00
26,366.03	
	60,200,000.00
683,359.00	
900.00	
	70,001,232.20
	70,001,232.20
-1,788,954.22	-8,089,917.28
5,366,862.65	1,831,045.23

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1,883,445.12	24.42%	65,365.53	2,819,395.38	14.13%	140,969.77	
			1,050,042.20	5.26%	210,008.44	
674,780.00	8.75%	275,662.00	100,560.17	0.50%	50,280.09	
5,154,934.52	66.83%	4,352,146.76	15,977,408.44	80.11%	15,322,408.44	
7,713,159.64	100.00%	4,693,174.29	19,947,406.19	100.00%	15,723,666.74	

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5% 5%

3

1,410,381.26 2007

12 31

10,302,270.95

4

1		3,413,217.64		44.25%
2		322,720.00		4.18%
3		179,600.00		2.33%
4		49,804.98		0.65%
5	SAP	36,000.00		0.47%
		4,001,342.62		51.88%

1				
			175,394,000.00	174,894,000.00
			8,500,000.00	8,500,000.00
			1,466,578.67	1,466,578.67
			5,000,000.00	5,000,000.00
			93,000,000.00	11,000,000.00
			26,592,782.45	26,592,782.45
			227,953,361.12	227,453,361.12
:			7,293,986.74	/
			302,659,374.38	227,453,361.12

2			2008 2 28	
				0.29%
500,000				174,894,000
	175,394,000			

3				3			
4							
		5,000,000.00	0.74%	5,000,000.00	/	5,000,000.00	/
		11,000,000.00	3.55%	11,000,000.00	/	11,000,000.00	/

174,894,000.00	99.715%	174,894,000.00	500,000.00	175,394,000.00	/
1,466,578.67	15.00%	1,466,578.67	/	1,466,578.67	/
8,500,000.00	100.00%	8,500,000.00	/	8,500,000.00	7,293,986.74
200,860,578.67		200,860,578.67	500,000.00	201,360,578.67	7,293,986.74

4

2005	24,000,000.00	/	26,592,782.45		26,592,782.45
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4,633,776.32	3,007,194.05
14,245,869.69	19,010,191.84
29,299,662.30	95,994,121.92
	-449,264.00
113,998.64	/
	/
34,890.00	104,767.00
48,328,196.95	117,667,010.81

69,338,813.86 58.93%

1,667,892.12	15,603,949.72
13,982,000.00	3,600,000.00
6,451,991.21	6,788,940.00
	70,001,232.20
7,197,778.97	
29,299,662.30	95,994,121.92

66,694,459.62 69.48%

, 70,001,232.20

_____	_____	_____
	1,125,516.78	2,083,428.59
	19,413,594.85	14,654,008.93
	6,335,765.24	2,982,601.44
	26,874,876.87	19,720,038.96

1.

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	2008 6 30	2007 12 31
	172,015,180.41	133,879,552.59
	2,054,081.28	2,054,081.28

72472347-4

75882886-4

2

	17,539.40	/	/	17,539.40
	2,000	/	/	2,000
	1,500	/	/	1,500
	800	/	/	800
	200	/	/	200
	1,058	/	/	1,058
	1,000	/	/	1,000

3

	17,489.4	99.715	50	/	17,539.4	100.00
	2,000	99.715	/	/	2,000	100.00
	1,500	99.715	/	/	1,500	100.00
	800	99.715	/	/	800	100.00
	200	99.715	/	/	200	100.00
	1,055	99.7556	/	/	1,055	100.00
	850	85.00	/	/	850	85.00

		4,031	/	/	4,031
3					
		2,400	36.08	/	/
		2,400	36.08		

4

1 2006 6 12

239,976,258.19

2008 6 30

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	2006	130			
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200,000

30 16

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